

Awarding Financial Aid

Award Process

Financial Aid is awarded based on two time periods: Federal Award Year and FMC Academic Year. The Federal Academic Year is July 1-June 30 each year. The FMC Academic Year is 3 terms based on your start date. The process begins with the completion of the Federal Application for Federal Student Aid (FAFSA), found at www.fafsa.ed.gov.

You can complete the FAFSA at any time after January 1 to receive funds for the following award year, but apply as early as possible since some grants funds are distributed on a first come, first served basis. You must compete a FAFSA each award year. You will be awarded Federal Direct Student Loans for the FMC Academic Year. Federal Pell Grant and FSEOG are awarded by Federal Award Year, therefore, terms that fall fully in the following Award Year may not receive the same funding as the terms that fall in the first Award Year.

Applicants for financial aid will first be considered for Pell Grant based on their financial need. Unsubsidized Direct Loans and Subsidized Direct Loans will be awarded to those students meetings all eligibility requirements who exhibit financial need. There are limited FSEOG funds available, they will be awarded to the neediest students who are also Pell Grant recipients.

To receive federal student aid at FMC, you must:

- Demonstrate financial need
- Have a high school diploma, a General Education Development (GED) certificate or complete a high school education in a home school setting that is treated as such under state law.
- Be enrolled or accepted for enrollment as a regular student working toward a degree or certificate in an eligible program. Note you might be able to receive aid for distance education courses as long as they are part of a recognized certificate or degree program.
- A U.S. citizen or eligible noncitizen. http\\:studentaid.ed.gov/eligibility/non-uscitizens
- Valid Social Security number
- Register with the Selective Service if required. You can use the paper or electronic FAFSA to register, you can register at http://www.sss.gov/, or you can call at 1-847-688-6888
- Maintain Satisfactory Academic Progress (SAP) once in school view SAP policy at http://www.fmc.edu/financial-aid/
- Certify that you are not in default on a federal student loan and do not owe money on a federal student grant
- Certify that you will use federal student aid only for education purposes.

Drug Convictions: Students completing the FAFSA are required to respond to Question 23 regarding drug-related convictions (possessing or selling illegal drugs) that occurred while receiving federal student aid (such as grants, loans or work study). Your response determines whether or not you are eligible for federal student aid for the award year.

Civil Commitment for Sexual Offenses-If you have been convicted of forcible or non-forcible sexual offense, and you are subject to involuntary civil commitment upon completion of a period of incarceration for that offense, you cannot receive a Federal Pell Grant. If you regain eligibility during the award year, notify the financial aid office immediately. If you are convicted of a drug-related offense after you submit the FAFSA, you might lose eligibility for federal student aid, and you might be liable for returning any financial aid you received during a period of ineligibility.

To apply for Federal Aid at FMC, please review the Application Process document locate at: http://www.fmc.edu/admissions/

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